

REPORT TO THE TWENTY-THIRD LEGISLATURE
2006 REGULAR SESSION

ON THE STATUS OF THE KAHO‘OLawe
REHABILITATION TRUST FUND



PREPARED BY:
KAHO‘OLawe ISLAND RESERVE COMMISSION
DEPARTMENT OF LAND AND NATURAL RESOURCES
STATE OF HAWAII

IN RESPONSE TO:
SECTION 6K-9.5(E), HAWAI‘I REVISED STATUTES

NOVEMBER 2005

Kaho‘olawe Island Reserve Commission Annual Report on the Status of the Kaho‘olawe Rehabilitation Trust Fund – Fiscal Year (FY) 05

Section 6K-9.5(e), Hawaii Revises Statutes (HRS) specifies that an annual report on the status of the Kaho‘olawe Rehabilitation Trust Fund be submitted to the Legislature not later than twenty days prior to the convening of each Regular Session of the Legislature. The annual report shall include the total number of and amount of grants, donations, and contributions received and balances remaining on June 30 of each year.

Appropriation Account Number: T-05-909-C

Legal Authority: Section 6K-9.5(e), HRS

FY05 Beginning Cash Balance	\$33,400,787
Revenues	
Grant – Dept. of Health Clean Water Branch	\$ 50,472
Donation – Kai Makana	5,000
Income – Interest & Exp Reimbursement	855,630
Total Revenue	911,102
Beginning Encumbrances	3,042,593
Expenditures	3,729,956
Transfers In	0
Ending Cash Balance	30,581,933
Ending Encumbrances	1,939,171
Unencumbered Ending Cash Balance	\$28,642,762

The Kaho‘olawe Rehabilitation Trust Fund was established to receive federal funds, legislative appropriations, and moneys from grants, donations or proceeds for the rehabilitation and environmental restoration of the Kaho'olawe Island Reserve (Island Reserve). The Island Reserve includes the Island of Kaho‘olawe and two-miles of surrounding submerged lands and waters.

Federal funds are used to fund the operation of the Kaho'olawe Island Reserve Commission (Commission) and management of the Island Reserve. Commission activities focus on culture, education, and the preservation, protection, rehabilitation, and revegetation of the Island Reserve.